TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH QUARTER ENDED 31 MARCH 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2012	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2011	CURRENT YEAR TO-DATE 31.03.2012	PRECEDING YEAR TO-DATE 31.03.2011
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	RM'000	RM'000	RM'000	RM'000
Revenue for continuing and discontinued operations	8,430	12,787	35,653	39,844
(Loss)/Profit before tax for continuing and discontinued operations	(19,322)	1,323	(16,458)	(684)
(Loss)/Profit after tax for continuing and discontinued operations	(19,333)	1,600	(16,470)	(322)
(Loss)/Profit attributable to owners of the parent	(19,374)	1,677	(16,462)	(157)
Total comprehensive (loss)/income attributable to owners of the parent	(19,964)	2,854	(17,330)	586
Basic (loss)/earnings per share (nearest sen)	(8.47)	0.73	(7.20)	(0.07)
Proposed/declared dividend per share (sen)	-	-	-	-

	As At Current Quarter	As At Preceding Financial Year End
Net asset per share attributable to owners of the parent (RM)	0.69	0.77

TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2012 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2011 UNAUDITED	CURRENT YEAR TO-DATE 31.03.2012 UNAUDITED	PRECEDING YEAR TO-DATE 31.03.2011 AUDITED
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	8,430	12,787	35,653	39,844
Operating expenses	(9,457)	(9,050)	(35,051)	(34,777)
Other income	20	1,038	507	1,461
Profit from operations	(1,007)	4,775	1,109	6,528
Gain from disposal of assets held for sales	-	-	4,272	-
Negative goodwill	10,186	-	10,186	-
Finance Cost	(1,187)	(1,247)	(4,816)	(4,669)
Share of results of jointly controlled companies	-	1,827	105	1,566
Share of results of an associated company	-	(3,984)	-	(4,000)
Loss on remeasurement of previously held equity interest	(4,763)	-	(4,763)	-
Impairment loss on goodwill on consolidation	(22,551)	-	(22,551)	-
(Loss)/Profit before tax	**(19,322)**	**1,371**	**(16,458)**	**(575)**
Taxation	(11)	(4)	(12)	81
(Loss)/Profit for the period from continuing operations	(19,333)	1,367	(16,470)	(494)
Discontinued operations				
Profit for the period from discontinued operations	-	233	-	172
(Loss)/Profit for the period	(19,333)	1,600	(16,470)	(322)
Other comprehensive income				
Foreign currency translation	(590)	1,213	(868)	779
Fair value of available for sales assets	-	(36)	-	(36)
Total comprehensive (loss)/income for the period	**(19,923)**	**2,777**	**(17,338)**	**421**

TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2012 (CONT'D)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit attributable to :				
- Owners of the parent	(19,374)	1,677	(16,462)	(157)
- Non-controlling interest	41	(77)	(8)	(165)
	(19,333)	1,600	(16,470)	(322)
Total comprehensive (loss)/income attributable to :				
- Owners of the parent	(19,964)	2,854	(17,330)	586
- Non-controlling interest	41	(77)	(8)	(165)
	(19,923)	2,777	(17,338)	421
(Loss)/Earnings per ordinary share (sen)				
Basic and diluted				
- Continuing operations	(8.47)	0.63	(7.20)	(0.14)
- Discontinued operations	-	0.10	-	0.07
	(8.47)	**0.73**	**(7.20)**	**(0.07)**

(The Unaudited Condensed Consolidated Statement of Comprehensive Income Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2011).

TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2012 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2011 UNAUDITED	CURRENT YEAR TO-DATE 31.03.2012 UNAUDITED	PRECEDING YEAR TO-DATE 31.03.2011 AUDITED
	RM'000	RM'000	RM'000	RM'000
Income				
Interest income	1	28	8	96
Foreign exchange gains/(loss)	(86)	609	277	108
Gains on disposal of property, plant & equipment	-	35	21	39
Other income	105	366	201	1,218
	20	1,038	507	1,461
Expenses				
Depreciation and amortisation	254	308	1,035	1,204
Interest expenses	1,187	1,247	4,816	4,669
Impairment of assets	22,551	-	22,551	-

There is no income or expenses in relation to the below items :

i) provision for and write off of receivables;
ii) provision for and write off of inventories;
iii) gain or loss on derivatives; and
iv) exceptional items.

TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT

	31 March 2012 (UNAUDITED) RM'000	31 March 2011 (AUDITED) RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	7,063	6,992
Investment Property	145,000	145,000
Other Investments	3,507	8
Investment In Associate	-	-
Investment In Jointly Controlled Company	-	16,646
Intangible Assets	29,302	36,707
	184,872	205,353
Current Assets		
Inventories	4,003	2,951
Trade Receivables	5,146	6,181
Other Receivables, Deposit and Prepayments	41,022	31,982
Tax Recoverable	61	65
Cash and Bank Balances	2,814	3,142
	53,046	44,321
Assets Held For Sales	-	5,165
TOTAL ASSETS	237,918	254,839
EQUITY AND LIABILITIES		
Equity Attributable To Equity Holders Of The Company		
Share Capital :		
Ordinary Shares	228,728	228,728
Reserves	(70,280)	(52,950)
	158,448	175,778
Minority Interest	2,499	712
Total Equity	160,947	176,490
Non-current Liabilities		
Borrowings	57,515	60,815
Other Deferred Liabilities	1,693	1,692
	59,208	62,507
Current Liabilities		
Trade Payables	2,810	3,628
Other Payables and Accruals	9,979	6,889
Bank Overdraft	1,677	2,029
Other Short Term Borrowings	3,297	3,274
Tax Payable	-	22
	17,763	15,842
Total Liabilities	76,971	78,349
TOTAL EQUITY AND LIABILITIES	237,918	254,839
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	**0.69**	**0.77**

(The Unaudited Condensed Consolidated Statement of Financial Position Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2011).

TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2012

	Attributable to owners of the parent								
		Non Distributable							
	Share Capital	Share Premium	Capital Reserve	Fair Value Reserve	Foreign Exchange Reserve	Accumulated Loss	TOTAL	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 Months Ended 31 March 2012									
At 1 April 2011	228,728	52,050	-	-	(6,023)	(98,977)	175,778	712	176,490
Acquisition of subsidiary	-	-	-	-	-	-	-	1,795	1,795
Comprehensive income for the period	-	-	-	-	(868)	(16,462)	(17,330)	(8)	(17,338)
At 31 March 2012	228,728	52,050	-	-	(6,891)	(115,439)	158,448	2,499	160,947
12 Months Ended 31 March 2011									
At 1 April 2010	228,728	52,050	1,138	-	(6,800)	(99,902)	175,214	819	176,033
Effect of adoption of FRS 139	-	-	-	36	-	-	36	-	36
Reclassification	-	-	(1,138)	-	(2)	1,140	-	-	-
	228,728	52,050	-	36	(6,802)	(98,762)	175,250	819	176,069
(a) Minority interest's share of losses due to net liability position of subsidiary companies	-	-	-	-	-	(58)	(58)	58	-
(b) Comprehensive loss for the period	-	-	-	(36)	779	(157)	586	(165)	421
At 31 March 2011	228,728	52,050	-	-	(6,023)	(98,977)	175,778	712	176,490

(The Unaudited Condensed Consolidated Statement Of Changes In Equity Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2011).

TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FOURTH QUARTER ENDED 31 MARCH 2012

	2012 12 Months Ended 31 March UNAUDITED RM'000	2011 12 Months Ended 31 March AUDITED RM'000
Loss before tax		
- Continuing operations	(16,458)	(575)
- Discontinued operations	-	(109)
	(16,458)	(684)
Adjustment For :		
Depreciation and amortisation	1,035	1,204
Share of profit of jointly controlled companies	(105)	(1,566)
Share of loss of an associated company	-	4,000
Impairment loss on goodwill on consolidation	22,551	-
Interest expense	4,816	4,669
Interest income	(8)	(96)
Gain on disposal of property, plant and equipment	(21)	(39)
Reserve arises from acqusition of subsidiary company	(193)	-
Gain on disposal of assets held for sales	(4,296)	-
Write-off of property, plant & equipment	82	-
Other	2	268
Operating Profit Before Changes In Working Capital	7,405	7,756
Changes In Working Capital		
Net Changes In Current Assets	(7,121)	(7,415)
Net Changes In Current Liabilities	(1,469)	999
Cash Generated From Operations	(1,185)	1,340
Tax (Paid)/Refunded	(19)	794
Interest Paid	(4,816)	(4,669)
Net Cash Inflow/(Outflow) From Operating Activities	(6,020)	(2,535)
Investing Activities		
Net Cash Inflow From Acquisition of Subsidiary	1,100	-
Investment in an associated company	-	(3,800)
Advance to jointly controlled companies	-	(992)
Purchase of property, plant and equipment	(261)	(443)
Proceed from disposal of assets held for sales	9,586	-
Proceed from disposal of P.P.E & quoted investment	20	416
Interest received	8	96
	10,453	(4,723)
Financing Activities		
Advance from holding companies	-	1,998
Repayment of bank borrowings	(3,279)	(3,763)
Net Changes In Cash & Cash Equivalent	1,154	(9,023)
Cash & Cash Equivalent At Beginning Of The Year	1,113	8,493
Currency translation difference	(1,130)	1,643
Cash & Cash Equivalent At End Of The Year (Note 1)	1,137	1,113

(The Unaudited Condensed Consolidated Statement of Cash Flow Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2011).

NOTES TO CONDENSED CONSOLIDATED STATEMENT CASH FLOW FOR THE FOURTH QUARTER ENDED 31 MARCH 2012

1) Cash and cash equivalents at end of the year comprises of :-

	2012 31 March UNAUDITED RM'000	2011 31 March AUDITED RM'000
Bank Overdraft		
- Continuing operations	(1,677)	(2,029)
Cash at Bank and Short Term Deposit		
- Continuing operations	2,814	2,704
- Discontinued operations	-	438
	2,814	3,142
	1,137	1,113

Part A – Explanatory Notes Pursuant to Financial Reporting Standards ("FRS") 134 Interim Financial Reporting

1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with requirement of Financial Reporting Standard 134 (FRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Appendix 9B part A of the Listing Requirements ("Listing Requirements") of the Bursa Malaysia Securities Bhd ("Bursa Securities").

The accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Company for the financial year ended 31 March 2012 except for the adoption of the following new and revised Financial Reporting Standards ("FRSs"), Amendments to FRSs and IC Interpretations and Technical Releases ("TRs"):

<u>FRSs/IC Interpretations/TRs</u>

FRS 1 First-time Adoption of Financial Reporting Standards
FRS 3 Business Combinations (Revised)
FRS 127 Consolidated and Separate Financial Statements (Revised)
Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters (Amendment to FRS 1)
Additional Exemptions for First-time Adopters (Amendments to FRS 1)
Improving Disclosures about Financial Instruments (Amendments to FRS 7)
Amendments to FRS 2 Share-based Payment
Group Cash-settled Share-based Payment Transactions (Amendments to FRS 2)
Amendments to FRS 5 Non-current Assets Held for Sales and Discontinued Operations
Amendments to FRS 138 Intangible Assets
Amendments to FRSs contained in the document entitled "Improvements to FRSs (2010)"
IC Interpretation 4 Determining whether an Arrangement contains a Lease
IC Interpretation 12 Service Concession Arrangements
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17 Distributions of Non-cash Assets to Owners
IC Interpretation 18 Transfers of Assets from Customers
Amendments to IC Interpretation 9: Reassessment of Embedded Derivatives
TR i-4 Shariah Compliant Sale Contracts

The adoption of the above FRSs, Amendments to FRSs, IC Interpretations and TRs does not have any significant impact on the financial performance and financial position of the Group other than stated below:

<u>FRS 3 Business Combinations (Revised) and FRS 127 Consolidated and Separate Financial Statements (Revised)</u>

The revised FRS 3 introduces a number of significant changes to the accounting for business combinations with greater use of fair value.

1 Basis of preparation (cont'd)

These changes include recognising all acquisition-related costs as expense, measuring any pre-existing interest at fair value and allowing measurement of non-controlling interest (previously known as minority interest) at either fair value or at its proportionate share of the acquiree's net identifiable assets.

The revised FRS 127 requires accounting for changes in ownership interests by the Group in a subsidiary, while maintaining control, to be recognised as an equity transaction. When the Group loses control of a subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognised in profit or loss. The revised standard also requires all losses attributable to the minority shareholders to be absorbed by minority shareholders instead of by the parent. The Group applied the changes of revised FRS 3 and FRS 127 prospectively and therefore there will not have any financial impact on the financial statements of the Group for financial period prior to 1 April 2011. The changes will affect future transactions with non-controlling interest.

On 19 November 2011, MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (”MFRS Framework”) in conjunction with the MASB's plan to converge with International Financial Reporting Standards (“IFRS”) in 2012. The MFRS Framework comprises Standards as issued by the International Accounting Standards Board (“IASB”) that are effective on 1 January 2012 and new/revised Standards that will be effective after 1 January 2012.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer.

As such, the Group and the Company will prepare its first financial statements using the MFRS Framework for the year ending 31 March 2013. In presenting its first MFRS financial statements, the Company may be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework.

The Group is currently in the process of determining the financial impact arising from the adoption of the MFRS Framework.

The following are MFRSs, amendments to MFRSs and IC Interpretation which are effective after 1 January 2011:

		For financial periods beginning on or after
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2013
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010)	1 January 2013
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013

1 Basis of preparation (cont'd)

		For financial periods beginning on or after
MFRS 13	Fair value Measurement	1 January 2013
MFRS 119	Employee Benefits (as amended in November 2011)	1 January 2013
MFRS 124	Related Party Disclosures (Revised)	1 January 2012
MFRS 127	Separate Financial Statements (as amended in November 2011)	1 January 2013
MFRS 128	Investments in Associates and Joint Venture (as amended in November 2011)	1 January 2013
Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters (Amendments to MFRS 1)		1 January 2013
Disclosures – Transfers of Financial Assets (Amendments to MFRS 7)		1 January 2013
Presentation of Items of Other Comprehensive Income (Amendments to MFRS 101)		1 January 2013
Deferred tax: Recovery of Underlying Assets (Amendments to MFRS 112)		1 January 2013
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Prepayments of a Minimum Funding Requirement (Amendments to IC Interpretation 14)		1 July 2011

MFRS 9 Financial Instruments

The standard outlines the recognition and measurement of financial assets, financial liabilities and the derecognition criteria for financial assets. Financial assets are to be measured either at amortised cost or fair value through profit and loss, with an irrevocable option on initial recognition to recognise some equity financial assets at fair value through other comprehensive income. A financial asset can only be measured at amortised cost if the Group has a business model to hold the asset to collect contractual cash flows and the cash flows arise on specific dates and are solely for payment of principal and interest on the principal outstanding. On adoption of the standard the Group will have to redetermine the classification of its financial assets specifically for available-for-sale and held-to-maturity financial assets. Most financial liabilities will continue to be carried at amortised cost, however, some financial liabilities will be required to be measured at fair value through profit and loss (for example derivatives) with changes in the liabilities' credit risk to be recognised in other comprehensive income. The derecognition principles of IAS 39, 'Financial Instrument: Recognition and Measurement', have been transferred to IFRS 9, there is unlikely to be an impact on the Group from this section of the standard when it is applied. The Group is still in the midst of evaluating the full extent of the impact that the standard will have on its financial statements.

1 Basis of preparation (cont'd)

MFRS 10 Consolidated Financial Statements and FRS 127 Separate Financial Statements (as amended in November 2011)
FRS 10 replaces the consolidation part of the former FRS 127. FRS 127 (as amended in November 2011) deals only with accounting for investments in subsidiaries, joint ventures and associates in the separate financial statements of an investor (retains the part on separate financial statements in the former FRS 127). FRS 10 establishes a single control model that applies to all entities (including special purpose entities). The changes introduced by FRS 10 will require the management to exercise significant judgement to determine which entities are controlled, and therefore are required to be consolidated by the Group, compared with the requirements that were in FRS 127. Therefore, FRS 10 may change which entities are consolidated within a group. The Group is currently determining the impact of the changes to the concept of control.

MFRS 11 Joint Arrangements and FRS 128 Investments in Associates and Joint Venture (as amended in November 2011)
FRS 11 supersedes the former FRS 131 on accounting for joint arrangements. The standard classifies joint arrangements either as joint operation or joint venture. Joint operation is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities, relating to the arrangement whereas joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement. FRS 11 requires the determination of joint arrangement's classification to be based on the parties' rights and obligations under the arrangement, with the existence of a separate legal vehicle no longer being the key factor. FRS 11 disallows proportionate consolidation and requires joint venture to be accounted for using the equity method. The FRS 128 was amended to describe the application of equity method to investments in joint ventures in addition to associates. The Group currently applies proportionate consolidation for its joint ventures. Upon adoption of FRS 11, the Group expects the change in equity accounting for these joint ventures will affect the Group's financial statements presentation.

MFRS 12 Disclosure of interests of Other Entities
FRS 12 prescribes the disclosure requirements on subsidiaries, joint arrangements, associates and involvement in unconsolidated structured entities. The standard requires an entity to disclose information that helps users of its financial statements to evaluate the nature and risks associated with its interests in other entities and the effects of those interests on its financial statements. The Group is currently determining the impact of the disclosure requirements. As this is a disclosure standard, it will have no impact on the financial position and performance of the Group when implemented.

MFRS 13 Fair Value Measurement
FRS 13 conceptualises the meaning of fair value and provides a framework on how to measure fair value of assets, liabilities and equity required or permitted by other FRSs.

1 Basis of preparation (cont'd)

Revised MFRS 124 Related Party Disclosures

The revised FRS 124 clarifies the definition of a related party to simplify the identification of such relationships and to eliminate inconsistencies in its application. The Revised FRS 124 expands the definition of a related party and would treat two entities as related to each other whenever a person (or a close member of that person's family) or a third party has control or joint control over the entity, or has significant influence over the entity. The revised standard also introduces a partial exemption of disclosure requirements for government-related entities. If a government controlled or significantly influenced an entity, the entity requires disclosures that are important to users of financial statements but eliminates requirements to disclose information that is costly to gather and of less value to users. This balance is achieved by requiring disclosure about these transactions only if they are individually or collectively significant. As this is a disclosure standard, the standard will have no impact on the financial position and performance of the Group and the Company when implemented. The Group expects to reduce related party disclosures in respect of transactions and balances with government-related entities upon adoption of this Standard.

Disclosures – Transfers of Financial Assets (Amendments to MFRS 7)

The amendment addresses the disclosures surrounding the derecognition of financial assets. The amendment removes the extant requirements and adds new disclosure requirements for; transferred financial assets which do not qualify for derecognition and those transferred financial assets that are derecognised in their entirety but the entity has continuing involvement in them. The amendment is effective for annual periods beginning on or after 1 July 2011. Comparative information will not be required on initial application.

Presentation of Items of Other Comprehensive Income (Amendments to MFRS 101)

The Amendments to FRS 1 changes the grouping of items presented in other comprehensive income ("OCI"). Items that could be reclassified to profit or loss at a future point in time would be presented separately from items which will never be reclassified. As the Amendments only affect the presentation of items that are already recognised in OCI, the Group does not expect any impact on its financial position and performance upon initial adoption of this amendment.

Deferred tax: Recovery of Underlying Assets (Amendments to MFRS 112)

Amendments to FRS 112 provide a limited exception for measuring deferred tax liabilities and deferred tax assets when investment property is subsequently measured using the fair value model. The amendments introduce a rebuttable presumption that the investment property is recovered entirely through sale. However, this presumption is rebutted if the investment property is depreciable and is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale. The amendments are unlikely to have a material impact on the financial statements given the tax jurisdiction in which the investment properties are held.

1 Basis of preparation (cont'd)

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
The interpretation clarifies the accounting when an entity renegotiates the terms of a financial liability with its creditor and extinguishes the financial liability by issuing equity instruments to the creditor. It requires the entity to recognise a gain or loss within profit or loss being the difference between the fair value of the equity instruments and the carrying amount of the liability. If the fair value of the equity instruments issued cannot be reliably measured the fair value of the liability extinguished is used to measure the equity instrument. The interpretation is unlikely to have a material impact on the financial statements of the group.

Prepayments of a Minimum Funding Requirement (Amendments to IC Interpretation 14)
The amendment addresses the accounting for prepayments of a minimum funding requirement of a defined benefit plan, which now permit an entity to recognise the prepayments of contributions as an asset rather than an expense in circumstances when the entity is subject to a minimum funding requirement and makes an early payment of contributions to meet those requirements. The amendment is unlikely to have a material impact on the financial statements.

IC Interpretation 15, Agreements for the Construction of Real Estate
IC Interpretation 15 replaces the existing FRS 2001_{2004}, *Property Development Activities* and provides guidance on how to account for revenue and related expenses from sale of real estate before the construction of the real estate is completed. The adoption of IC Interpretation 15 may result in a change in accounting policy which will be applied retrospectively whereby the recognition of revenue from all property development activities of the Group will change from the percentage of completion method to the completed method or upon delivery. Upon adoption of the interpretation, the Group will review the nature of its agreements for the construction of real estate and will account for these agreements in accordance with terms of the sales and purchase agreement.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to this interim financial report.

2 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements for the year ended 31 March 2011 was not qualified.

3 Seasonal or cyclical factors

The Group's results for the current financial quarter and the financial year end were not materially affected by any seasonal or cyclical factors.

4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the reporting quarter as well as the financial year to-date.

5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter.

6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities.

7 Dividend paid

There were no dividend declared or paid during the quarter ended 31 March 2012 as well as for the financial year end.

8 Significant events

There are no material significant events that took place during this current quarter.

9 Operating Segments

The operating segments analysis are as follows :-

(i) Current year quarter ended 31 March 2012`

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Total RM'000
Revenue					
External revenue	524	2,287	4,681	938	8,430
Intersegment revenue	6,796	-	64	-	6,860
	7,320	2,287	4,745	938	15,290
Results					
Segment results	(17,493)	1,485	(1,571)	(557)	(18,136)
Interest income	1	-	-	-	1
Finance costs	(5)	(1,155)	(27)	-	(1,187)
	(17,497)	330	(1,598)	(557)	(19,322)

Reconciliation of Group's loss before taxation :-

	RM'000
Total loss for the reportable segments	(19,322)
Share of results of jointly controlled companies	-
Loss before taxation	(19,322)

9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

(ii) Previous year quarter ended 31 March 2011

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Total RM'000
Revenue				
External revenue	4,017	2,716	6,054	12,787
Intersegment revenue	785	-	67	852
	4,802	2,716	6,121	13,639
Results				
Segment results	1,871	2,331	497	4,699
Interest income	28	-	-	28
Finance costs	(6)	(1,210)	(31)	(1,247)
	1,893	1,121	466	3,480

Reconciliation of Group's profit before taxation:-

	RM'000
Total profit for the reportable segments	3,480
Share of results of jointly controlled companies	1,827
Share of results of an associated company	(3,984)
Profit before taxation	1,323

Performance analysis of current year quarter ended 31 March 2012

a) Investment holdings :

The performance in this segment has declined as compared to previous year quarter mainly due to impairment loss on goodwill on consolidation during the period.

b) Investment property :

The revenue in this segment has declined slightly as compared to previous year quarter due to lower occupancy rate registered. In addition, rental rates prevailing are lower compared to previous year corresponding quarter.

c) Semi Conductor :

The revenue in this segment has declined as compared to previous year quarter due to lower sales order secured particularly in the chemical sales due to lower demand from customers and stiff market competition. In line with the lower sales, segment results deteriorated accordingly.

9 Operating Segments (cont'd)

Performance analysis of current year quarter ended 31 March 2012 (cont'd)

d) Health Care:

This segment has been included in the current year reporting quarter with the recent acquisition of the remaining 50% stake of the jointly controlled companies by the Company.

The operating segments analysis are as follows :-

(i) Current year to-date ended 31 March 2012

	Investment Holdings RM'000	**Investment Property** RM'000	**Semi Conductor** RM'000	**Health Care** RM'000	**Total** RM'000
Revenue					
External revenue	2,657	8,570	22,333	2,093	35,653
Intersegment revenue	9,702	-	314	-	10,016
	12,359	8,570	22,647	2,093	45,669
Results					
Segment results	(18,872)	6,178	1,318	(379)	(11,755)
Interest income	6	-	2	-	8
Finance costs	(19)	(4,704)	(93)	-	(4,816)
	(18,885)	1,474	1,227	(379)	(16,563)

Reconciliation of Group's loss before taxation :-

	RM'000
Total loss for the reportable segments	(16,563)
Share of results of jointly controlled companies	105
Loss before taxation	(16,458)

9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

(ii) Previous year to-date ended 31 March 2011

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Total RM'000
Revenue				
External revenue	4,938	10,373	24,533	39,844
Intersegment revenue	3,513	-	378	3,891
	8,451	10,373	24,911	43,735
Results				
Segment results	(1,111)	7,961	(527)	6,323
Interest income	95	-	1	96
Finance costs	(33)	(4,571)	(65)	(4,669)
	(1,049)	3,390	(591)	1,750

Reconciliation of Group's loss before taxation :-

	RM'000
Total profit for the reportable segments	1,750
Share of results of jointly controlled companies	1,566
Share of results of an associated company	(4,000)
Loss before taxation	(684)

Performance analysis of current year to-date ended 31 March 2012

a) Investment holdings :

The performance in this segment has deteriorated as compared to previous year mainly due to impairment loss on goodwill on consolidation during the year.

b) Investment property :

The revenue in this segment is lower as compared to previous year to-date because of lower average occupancy rate registered during the period. Rental rates secured and prevailing during the year are lower compared to previous year.

9 Operating Segments (cont'd)

Performance analysis of current year to-date ended 31 March 2012 (cont'd)

c) Semi Conductor :

The revenue in this segment has declined as compared to previous year to-date period due to lower sales orders secured with the slowdown of global economy, as well as stiff market competition. This segment has registered an operating loss of RM3.04 million during the reporting period offsetted by a gain of RM4.27 million arising from disposal of assets held for sales in a subsidiary company. Thus, this segment has registered an overall profit of RM1.23 million.

d) Health Care:

This segment has been included in the current year reporting period with the recent acquisition of the remaining 50% stake of the jointly controlled companies by the Company.

10 Carrying amount of revalued property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2011.

11 Subsequent events

There are no material subsequent events that took place after this current quarter except:

The Company subscribed ("Subscription") additional 9 million ordinary shares of RM0.50 each in Academic Medical Centre Sdn Bhd ("AMC"), for a total consideration of RM4.5 million by partly converting the cash advances and billings for services due from AMC. The Subscription has resulted in the Company's stake-holding in AMC diluted from 20% to 12.14% with the Company's consent and thus, AMC cease to be an associate of the Company.

12 Changes in composition of the Group

There are no major changes in the composition of the Group since the last quarter announcement other than below:

The Company acquired 100% equity interest held in Turiya Technologies (Malaysia) Sdn Bhd (formerly known as STB Technologies (Malaysia) Sdn Bhd) from TopMax Office Solutions Sdn Bhd, a special purpose vehicle company at a cash consideration of RM1.00 due to business expansion.

13 Changes in contingent liabilities and contingent assets

There were no material contingent liabilities or contingent assets during the reporting quarter as well as the financial year-to-date.

14 Capital commitments

There were no material capital commitments for the Company and the Group as at 31 March 2012.

15 Significant related party transactions

	Current quarter ended 31.03.2012 RM'000	Cumulative quarter ended 31.03.2012 RM'000
Chase Perdana Sdn Bhd ("CPSB")		
The Company and CPSB have a common holding company		
- Management fees received/receivable	170	642
- Rental of office received/receivable	53	211

These transactions had been entered in the ordinary course of business and have been established on an "arm's length" basis between the parties.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

16 (a) Review of results for the current quarter ended 31 March 2012

For the three month period ended 31 March 2012, the Group recorded a loss attributable to owners of the parent of RM19.37 million as compared to a profit of RM1.68 million reported in the preceding year corresponding quarter. The loss during the reporting period is mainly due to impairment loss on goodwill on consolidation of RM22.5 million.

The Group reported a revenue of RM8.43 million for the three month period ended 31 March 2012, which is RM4.35 million lower than the preceding year corresponding quarter of RM12.78 million. This was mainly due to lower turnover achieved in the semi conductor segment because of lower customers demand and stiff market competition.

The Group's operating results have declined from a profit of RM4.77 million to a loss of RM1.01 million mainly due to lower revenue and other income. The Group's share of results of jointly controlled companies during the current year quarter has not contributed to the Group as compared to RM1.83 million in the preceding years corresponding quarter due to the jointly controlled companies being acquired during the quarter and has been consolidated into the Group.

(b) Review of the year to-date results for the current reporting period ended 31 March 2012

For the year to-date ended 31 March 2012, the Group recorded a loss attributable to owners of the parent of RM16.46 million as compared to a loss of RM0.16 million reported in the preceding year's corresponding period. The performance of the Group has been affected by impairment loss on goodwill on consolidation of RM22.5 million. However, the loss was mitigated by a gain of RM4.27 million arising from disposal of assets held for sale of a subsidiary company, as well as negative goodwill recognized to the income statement amounting to RM10.19 million.

The Group recorded lower revenue at RM35.65 million for the period ended 31 March 2012 as compared to the preceding year's corresponding period of RM39.84 million. The lower revenue was mainly due to lower turnover achieved in the semi conductor segment because of lower customers demand and stiff market competition.

The Group's operating profit has declined to RM1.11 million from RM6.53 million in the preceding year corresponding period as a result of decrease in operating results in all segments. The main decrease is due to lower occupancy rates in the investment property segment while slowdown in the global economy affected the semi conductor segment.

17 Material changes in the profit before taxation compared with the immediate preceding quarter.

The Group recorded a loss before tax of RM19.32 million for the current reporting quarter ended 31 March 2012 as compared to a loss of RM0.20 million reported in the immediate preceding quarter ended 31 December 2011.

The results in the current quarter ended 31 March 2012 was mainly affected by impairment loss on goodwill on consolidation of RM22.5 million.

18 Coming financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiaries in Singapore and China which are involved in the semiconductor related industry as well as contributions from the healthcare and medical services. The Group's performance for the coming quarters is expected to improve subject to no significant adverse changes to the global economy. The Company foresees its investment in healthcare and medical services division contributing positive results in the future.

19 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit guarantee during this reporting quarter.

20 Taxation

	Current and cumulative quarter ended 31.03.2012
	RM'000
Malaysian taxation	1
Overseas taxation	11
	12

The Group's effective tax rate for the current quarter ended 31 March 2012 differ from the statutory rate due mainly to unutilised tax losses which are able to set-off with the profit during the period.

21 Status of corporate proposals

There were no corporate proposals undertaken by the Company during the quarter.

22 Group borrowings and debt securities

	As at 31.03.2012
	RM'000
Secured short term borrowings	4,974
Secured long term borrowings	57,515
Total	62,489

Included in the above are borrowings denominated in Singapore Dollars, equivalent to approximately RM1.76 million.

23 Material litigation

There was no material litigation for the Company and the Group as at 31 March 2012.

24 Dividend

The Board of Directors does not recommend payment of any dividend for the reporting quarter.

25 Earnings per share

Basic

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter ended 31.03.2012 (RM'000)	**Cumulative quarter ended 31.03.2012** (RM'000)
Loss for the period	(19,333)	(16,470)
Non-controlling interest	(41)	8
Loss for the period attributable to owners of the parent	(19,374)	(16,462)
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic loss per share (sen)	(8.47)	(7.20)

26 The Group realised and unrealised profit/(loss) for the current period are as follows :

	As at 31.03.2012 (RM'000)
Total accumulated (loss)/profit of the Group :	
- Realised	(168,744)
- Unrealised	30,303
	(138,441)
Total share of accumulated loss from an associated company :	
- Realised	(4,000)
- Unrealised	-
	(142,441)
Add : Consolidated adjustment	27,002
Total accumulated loss as per statement of financial position	(115,439)

27 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.